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The Fed Will Keep Rates Low to Inflate Away the Debt

By Lance Roberts | Market Overview | Aug 25, 2023 05:49AM ET



Lance Roberts

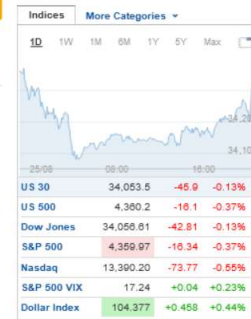
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Fitch's recent downgrade of the U.S. debt rating alarmed investors as the deficit and debt steadily increased. The downgrade sent 10-year Treasury bond yields above 4%, causing concern about America's deteriorating financial condition. The problem is that if radical steps aren't taken to curb spending, such will cause interest rates to rise. To wit:

"The U.S. borrows in its own currency and will never actually default involuntarily as long as it has a printing press. As rising rates push that financing need higher, though, the ability of the U.S. government to change



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